



**CHARLESTON AREA REGIONAL TRANSPORTATION AUTHORITY**

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## **CARTA BOARD MEETING**

**January 17, 2018**

**1:00 PM**

Lonnie Hamilton III Public Service Building  
4045 Bridgeview Drive, Room B-225  
North Charleston, SC 29405

### **AGENDA**

1. Call to Order
2. Consideration of Board Minutes – November 29, 2017 Meeting
3. Financial Status Report – Robin Mitchum
4. Executive Session – Contract & Operational Issues
5. Hospitality on Peninsula (HOP) Park and Ride Project – Andrea Kozloski
6. Project Status Reports – Sharon Hollis/Michelle Emerson
  - a. Transit Framework
  - b. Park and Ride Study
  - c. Lowcountry Rapid Transit
  - d. Intermodal Center
  - e. Lowcountry Go Website & App
7. Marketing/Outreach Report - Daniel Brock
8. Executive Director's Report
9. Other Business, If Any
10. Public Comments, If Any
11. Board Comments, If Any
12. Adjournment

*Please note that the next regularly scheduled meeting of the CARTA Board will be WEDNESDAY, February 21, 2018 in Room B-225 of the Lonnie Hamilton III Public Service Building, 4045 Bridgeview Drive, North Charleston, SC 29405. Notice, including agenda documentation, will be sent to Board Members in advance of the meeting, as well as posted on [www.ridecarta.com](http://www.ridecarta.com).*

**CHARLESTON AREA REGIONAL TRANSPORTATION AUTHORITY**  
**BOARD OF DIRECTORS MEETING**  
**November 29, 2017**

The Charleston Area Regional Transportation Authority (CARTA) Board of Directors met on Wednesday, November 29, 2017, at the Lonnie Hamilton III Public Service Building located at 4045 Bridgeview Drive, Room B-225 in North Charleston, South Carolina.

**MEMBERSHIP:** Ed Astle; Mary Beth Berry; Marty Bettelli; Bob Brimmer; Dwayne Green; Alfred Harrison; Virginia Jamison; James Lewis; Minnie Newman; Pat O'Neil; Jim Owens; Vic Rawl; Dickie Schweers; Michael Seekings; Elliott Summey; Keith Summey; John Tecklenburg; Craig Weaver

**MEMBERSHIP PRESENT:** Ed Astle; Marty Bettelli; Bob Brimmer; Dwayne Green; Alfred Harrison; James Lewis; Jim Owens; Vic Rawl; Michael Seekings

**PROXIES:** Dennis Turner for Minnie Newman; Warwick Jones for Dickie Schweers; Jerry Lahm for Elliott Summey; Stephanie Tillerson for Craig Weaver; Ray Anderson for Keith Summey; Michael Brown for Virginia Jamison; Robert Somerville for John Tecklenburg; Steve Thigpen for Vic Rawl

**STAFF PRESENT:** Ron Mitchum; Andrea Kozloski; Robin Mitchum; Michelle Emerson; Sharon Hollis; Kim Coleman

**OTHERS PRESENT:** Amy Jenkins (MGC); David Bonner (Transdev); Daniel Brock (Rawle Murdy Associates); Michael Stettner (Rawle Murdy Associates); Jim Frierson (SCDOT-OPT); Lynn Christian (public); William Hamilton (public)

**1. Call to Order**

Chairman Seekings called the CARTA Board of Directors Meeting to order at 1:05 p.m. followed by a moment of silence. Chairman Seekings then introduced two new Board members from the Town of Mt. Pleasant, Councilmember Bob Brimmer and Councilmember Jim Owens. He then welcomed City of North Charleston Councilmember Michael Brown. Councilmember Brown was present as proxy for Councilmember Jamison for today's meeting.

**2. Consideration of Board Minutes – October 25, 2017 Meeting**

***Mr. Rawl made a motion to approve the October 25, 2017 Meeting Notes as presented and Mr. Bettelli seconded the motion. The motion was unanimously approved.***

**3. September 20, 2017 Board Meeting Minutes Correction – Request for Approval**

Under the Vehicle Acquisition item on the September 20, 2017 CARTA Board of Directors Meeting Agenda, the Board unanimously approved the purchase of **three** MIDIs; however, it was reflected in the minutes incorrectly that the Board approved the purchase of **two** MIDIs. Approval is requested for the amended minutes of the September 20, 2017 CARTA Board of Directors Meeting to state the following:

*Ron Mitchum noted that CARTA has the opportunity to purchase **three** additional MIDIs near the end of October. The MIDIs were used as demos to market the vehicles to transit agencies. Mr. Mitchum then presented the Invitations for Bids for a full-size crew cab truck. IFBs were received from Jones Ford and Rick Hendrick Dodge. Upon the project team's review of the IFBs, Jones Ford was chosen based on a lower bid and meeting the required specifications. Mr. Astle made a motion to approve the Vehicle Acquisition as presented and Mr. Bettelli seconded the motion. The motion was unanimously approved.*

***Stephanie Tillerson made a motion to approve the September 20, 2017 Board Meeting Minutes Correction as presented and Jerry Lahm seconded the motion. The motion was unanimously approved.***

#### **4. Financial Status Report – Robin Mitchum**

Robin Mitchum, Deputy Director of Finance and Administration, presented the financial status report for the period ending October 31, 2017. Ms. Mitchum noted that the agency ended the month with an excess of revenue of \$775,555. She then delivered an overview of the activities for FY18:

- The budget to actual revenues for the month was mostly on target with projections:
  - The actual federal revenue includes operating and capital for the year-to-date.
  - The State Mass Transit Funds are being used as a match for urban funds.
  - Insurance proceeds are a result of accidents.
- The budget to actual expenditures for the month was mostly on target with projections with the exception of the following items:
  - Marketing includes costs associated with promoting the transit system.
  - Automotive costs include both parking expenses and mileage reimbursements to employees.
  - Office Equipment Rental includes the quarterly postage meter rental fee.
  - Rent includes the Rivers Avenue Park-N-Ride lot, Ashley Phosphate Park-N-Ride lot, Leeds Avenue lot lease from SCE&G, SC Works Trident lease space, and document storage.
  - Contract Services (IGA & Management) is the extensive services provided to CARTA.
  - Vehicle Maintenance is the cost to maintain the fleet.
  - Insurance includes the cost of liability insurance provided by the Insurance Reserve Fund. The amount reflected is the fiscal year 2018 portion of December 2016's renewal invoice. The renewal invoice is for January through December so we expect the bulk annual invoice in the next month. We will also receive premium adjustments throughout the year as we add and remove assets.
  - Security cameras include the purchase of additional cameras at the Super Stop, Leeds Avenue and additional security cameras for rolling stock.

The Board received the financial status report as information. Mr. Jones commented that there was no spending on bus shelter construction/bench installation. Mr. Mitchum explained that the procurement item appears on the agenda today and will be discussed later in the meeting but none were purchased in the month of October. Mr. Jones also commented that there was no spending on fareboxes for the month of October; Ms. Mitchum explained that the fareboxes were purchased last year. Mr. Jones then commented that there is nothing recorded for depreciation. Ms. Mitchum explained that the depreciation amount will be reflected in the revised budget that will go before the Board for review and approval. The depreciation amount will then appear on the financial statements. Mr. Bettelli inquired about any balance due to Transdev. Ms. Mitchum responded that the agency is current with payment to Transdev.

#### **5. Shelter Request for Proposals – Request for Approval**

The Bus Shelter Selection Committee met on November 8, 2017 and reviewed two proposals received for the Bus Shelter RFP. Proposals were received from Brasco International and Tolar Manufacturing. The selection committee recommends that CARTA award a contract to Brasco International based on the overall score sheet rankings.

***Mr. Thigpen made a motion to approve the Shelter Request for Proposal as presented and Mr. Lahm seconded the motion. The motion was unanimously approved.***

## **6. Shelter Installation Request for Proposals – Request for Approval**

The Bus Shelter Installation Selection Committee met on November 8, 2017 and reviewed two proposals received for the Bus Shelter Installation RFP. Proposals were received from Whitewater Construction and Wildwood Contractors, Inc. The selection committee recommends that CARTA award a contract to Wildwood Contractors, Inc. based on the overall score sheet rankings.

***Mr. Lahm made a motion to approve the Shelter Installation Request for Proposal as presented and Mr. Astle seconded the motion. The motion was unanimously approved.***

## **7. Commuter Bus Request for Proposals – Request for Approval**

The Commuter Bus Selection Committee met on November 28, 2017 and reviewed two proposals received for the 40' Heavy Duty Commuter Bus RFP. Proposals were received from New Flyer of America and Gillig. The selection committee recommends that CARTA award a contract to Gillig based on the overall score sheet rankings. Comments were made regarding maintenance costs on engines and parts/components with Gillig buses versus New Flyer buses. Chairman Seekings asked David Bonner, Transdev General Manager, to address the comments. Mr. Bonner explained that the engines, AC systems, major parts/components and technology are compatible. The differences are in the body and seating of the buses which does not affect maintenance on the parts/components or technology. Mr. Jones inquired if the government will pay 100% for the buses. Mr. Mitchum responded that federal funding will be \$6.1 million and there will be 20% of local matching funds. We hope to receive more funding after negotiations are made. Mr. Jones then asked if this is a budgeted item; Mr. Mitchum responded yes. Mr. Mitchum then presented different bus options and costs and requested direction from the Board how to pursue basic bus options. The options were discussed and the direction was to be as economical as possible.

***Mr. Bettelli made a motion to approve the Commuter Bus Request for Proposal as presented and Mr. Lahm seconded the motion. The motion was unanimously approved.***

## **8. Marketing/Outreach Report – Daniel Brock**

Daniel Brock, with Rawle Murdy Associates, presented the Marketing/Outreach Report. He updated the Board on App usage since the Rollout noting the amount of users, number of downloads and sessions per users during the past four weeks. Mr. Brock also discussed outreach at recent community events and the upcoming Airport Bus Stop Ribbon Cutting Ceremony, December's Bicycle Social Media Give-a-ways and the Hospitality Shuttle Branding. The Board received the Marketing/Outreach report as information.

## **9. Executive Director's Report**

Mr. Mitchum highlighted the following matters:

- **Hospitality Shuttle Service:** There is concern regarding funding. Mr. Mitchum requested direction from the Board as how to obtain funding for this service (approximately \$1 million). Mr. Jones recommended that staff conduct research and present alternatives. Chairman Seekings noted a monthly operational budget needs to be put together for the working teams to review.
- **North Charleston Park-N-Ride:** We anticipate the closing to occur before the end of the calendar year; following the closing, we'll move forward with construction.
- **Construction/Capital Projects:** Construction is underway with the Intermodal Center; bench and shelter installation is underway. (15 benches will be installed in Charleston and another 32 will be installed throughout the system where needed. Shelters will be installed as they are received from the manufacturer.)
- **Planning Projects:** Park-N-Ride site location study kicked off this week- it is an 8-month project; a meeting has been scheduled with the West Ashley Masonic Lodge regarding the possible use of the property for a park-n-ride lot; the Transit Framework Plan is underway; Lowcountry Rapid Transit – continuing with FTA guidance.

- CHATS TIP Actions: Items have been added to the TIP for Bus Stop/Shelter Design Manual Development and Bike/Pedestrian Safety Improvement Plan (to address issues related to our customers such as paint for crosswalks); US Highway 52 Corridor Study – preservation of median for future Lowcountry Rapid Transit systems from Moncks Corner to North Charleston.
- Procurements: Mobile Ticketing App is going well; Mr. Mitchum commended Mr. Lahm on his involvement with the process; the agency plans to add another transit planner to the staff.
- CARTA Monthly Performance Snapshot for October 2017: Fixed Route and Paratransit Performance Charts were distributed noting On-Time Performance, Complaints, Accidents, Total Miles between Road Calls and Passengers per Hour.

The Board received the Executive Director's report as information.

#### **10. Other Business, If Any**

There was no other business discussed.

#### **11. Public Comments, If Any**

There was one public comment:

- William Hamilton, of Best Friends of the Lowcountry Transit, thanked the Board for their service to the community and commented on the following: additional parking spaces are needed at the Morrison Avenue lot; explore ways to incentivize high occupancy vehicles to encourage high occupancy of all vehicles.

#### **12. Board Comments, If Any**

- Mr. Lahm commented on the Mobile Ticketing App preview.
- Mr. Bettelli announced his retirement and commended the Board's service and efforts to improve the transportation system. Chairman Seekings recognized Mr. Bettelli and thanked him for his dedicated service to the community and the CARTA Board.
- Mr. Owens commented he is happy to be a part of the Board. He inquired about the delivery projections on the 16 buses that are on order. Mr. Mitchum responded the timing should be approximately 24 months (we may receive some sooner than 24 months and we may receive others after 24 months), depending on negotiations and production.
- Mr. Brimmer commented that he is happy to be a part of the Board. He also commented that the Town of Mt. Pleasant is in the process of developing its 10-Year Comprehensive Plan and feels there are excellent opportunities to include public transportation in the Plan. He also commented on the hospitality survey that was conducted with the results including only 9 out of the approximately 30 hotels who responded. He does not believe the data would be accurate due to the lack of hotels that participated. Mr. Mitchum responded that staff continues to work with them so that we may obtain a better understanding of their needs. Staff and the Town of Mt. Pleasant will meet to discuss further plans.
- Mr. Rawl commented on the dispatching of Tel-A-Ride vehicles and suggested that perhaps dispatch can have the vehicles sit at one location rather than increasing mileage to the vehicles and the time of service. Mr. Mitchum noted the agency is looking into new software related to paratransit that may assist with staging of the vehicles.
- Mr. Green thanked and commended the staff for the updates. He then suggested that a Monthly Calendar of events be created for the Board so that members are aware of events and may make plans to attend the various events. Chairman Seekings responded a Calendar of Events will be created for Board Members.

- Ms. Tillerson thanked the Board and staff for working with the partners of Kiawah and Seabrook Islands. She requested a status update. She then inquired about a study for service on the James Island Connector. Mr. Mitchum responded it is part of the Transit Framework Plan and will be discussed at future meetings.
- Mr. Lewis suggested that additional meetings with the CVB be scheduled to hold more discussion regarding the hospitality industry transportation issues.
- Mr. Harrison announced that his daughter, Lynn Christian, who was present at today's meeting, may attend as his proxy at times.
- Mr. Astle inquired about ridership reports. Mr. Mitchum explained that with the new farebox system in place, ridership reports will be provided.
- Mr. Jones commented on the MOU between CARTA and the City of Charleston regarding DASH and inquired why the Board had not seen the MOU. Mr. Mitchum explained that the MOU was discussed by the Board prior to Mr. Jones joining the meetings.
- Chief Turner commented on route cuts to the City of Hanahan. Hanahan citizens are concerned about the lack of safe bus stops in the area. The City of Hanahan would like to see bus stops be a part of the revitalization project. Mr. Mitchum responded that the agency's Principal Planner will revisit routes with the City of Hanahan. Chief Turner then announced the "Cops on the Donut Shop" event to benefit the Special Olympics. He encouraged everyone to stop by the West Ashley Krispy Kreme to support the event Thursday and Friday.

### **13. Adjourn**

There being no further business before the Board, Chairman Seekings adjourned the meeting at 2:20 p.m.

Respectfully submitted,  
Kim Coleman



**CHARLESTON AREA REGIONAL TRANSPORTATION AUTHORITY**

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MEMORANDUM

TO: Board of Directors

FROM: Robin W. Mitchum, Deputy Director of Finance & Administration

SUBJECT: December 31, 2017 Financial Report Overview

DATE: January 10, 2018

Please find attached the *draft* December 31, 2017 Financial Report. Due to the inclement weather, we are unable to finalize December's report in time for the board meeting packet. We have estimated anticipated expenditures in order to provide the report for discussion. Below is a brief overview of the activities for FY18.

**Revenues**

The budget to actual revenues for the month was mostly on target with our projections.

- The actual federal revenue includes operating and capital for the year to date.
- The State Mass Transit Funds are being used as match for urban funds and bus facility funds. We used bus facility funds to repair the bus concrete parking lot.
- Insurance proceeds are a result of accidents.

**Expenditures**

The budget to actual expenditures for the month was mostly on target with our projections with the exception of a few items.

- Marketing includes costs associated with promoting the transit system.
- Automotive costs include both parking expenses and mileage reimbursements to employees.
- Accounting (Auditing) cost is a portion of the fee for the annual audit.
- Dues include our annual membership fee to the Charleston Metro Chamber.
- Office Equipment Rental includes the quarterly postage meter rental fee.
- Rent includes the Rivers Avenue Park & Ride lot, Ashley Phosphate Park & Ride Lot, Leeds Avenue lot lease from SCE&G, SC Works Trident lease space, and document storage.
- Contract Services (IGA & Management) is the extensive services provided to CARTA.
- Vehicle Maintenance is the cost to maintain the fleet.

- Operating Fees & Licenses include credit card transaction fees, DMV fees, storm water fees, and solid waste fees.
- Insurance includes the cost of liability insurance provided by the Insurance Reserve Fund. The amount reflected is the fiscal year 2018 portion of December 2016's renewal invoice. The renewal invoice is for January through December, so we expect the bulk annual invoice in the next month. We will also receive premium adjustments throughout the year as we add and remove assets.
- Security cameras include the purchase of additional cameras at the Super Stop, Leeds Avenue, and additional security cameras for rolling stock.

**Overall, the agency ended the month with an excess of revenue of \$1,268,746.**

If you have any questions, please contact me at 843-529-0400 ext. 213 or [robinm@bcdcog.com](mailto:robinm@bcdcog.com).

**Amount owed to Transdev as of 12/31/17 is \$1,142,494.18.**



**CARTA**  
**Statement of Revenues & Expenditures**  
**For the Month Ending December 31, 2017**

Time elapsed:  
25%

	<u>FY18 Budget</u>	<u>Actual</u>	<u>% of Budget</u>
<b><u>Revenues</u></b>			
Farebox	2,370,254	576,116	24%
Passes	585,388	129,327	22%
COC Shuttle	452,580	113,902	25%
MUSC	807,000	204,449	25%
City of Charleston - DASH	516,600	125,460	24%
City of North Charleston	551,623	-	0%
Federal	22,657,159	1,928,365	9%
State Mass Transit Funds	963,467	578,424	60%
Sales Tax - Charleston County	10,606,750	2,876,500	27%
Charleston County Intermodal	1,200,000	-	0%
Capital Revenue (on hand)	600,000	-	0%
Advertising	900,000	219,932	24%
Interest	-	31	N/A
Insurance Proceeds	-	33,013	N/A
Sale of Assets	50,000	-	0%
TOTAL REVENUES	<u>42,260,821</u>	<u>6,785,519</u>	<b>16%</b>
<b><u>Expenditures</u></b>			
Staff Salaries	150,718	38,320	25%
Supplies	15,000	5,564	37%
Printing	60,000	15,908	27%
Marketing	10,000	4,074	41%
Automotive	1,945	769	40%
Accounting (Auditing)	21,250	17,063	80%
Postage	2,500	57	2%
Dues/Publications	750	500	67%
Office Equipment Rental	601	141	23%
Office Equipment Maintenance	124,174	13,677	11%
Rent	21,710	14,228	66%
Communications	112,810	26,460	23%
Utilities	10,500	2,410	23%
Advertising	20,000	-	0%
Money Counting	6,000	1,420	24%
Professional Services	11,000	1,733	16%
Contract Services	1,434,511	406,732	28%
Vehicle Maintenance	200,000	56,604	28%
Operating Fees & Licenses	28,706	8,211	29%
Insurance	561,000	135,725	24%
Fuel	1,105,340	326,388	30%

**CARTA**  
**Statement of Revenues & Expenditures**  
**For the Month Ending December 31, 2017**

Time elapsed:  
25%

	<b>FY18 Budget</b>	<b>Actual</b>	<b>% of Budget</b>
Fixed Route	12,084,000	2,921,887	24%
Paratransit	2,352,486	582,990	25%
Miscellaneous	12,000	236	2%
Intermodal Infrastructure - Construction	13,500,000	-	0%
Rolling Stock	7,902,000	705,314	9%
Bus Shelter Construction/Bench Install	605,560	325	0%
Security/Cameras	120,682	50,783	42%
Fareboxes	1,035,027	114,700	11%
Capital (IT, Facility Repairs/Maint)	700,551	64,554	9%
Engineering	50,000	-	0%
Depreciation	-	-	N/A
<b>TOTAL EXPENDITURES</b>	<b>42,260,821</b>	<b>5,516,773</b>	<b>13%</b>
 Excess (Deficit) of Revenues Over (Under) Expenditures	 -	 1,268,746	

**CARTA**  
**Statement of Revenues & Expenditures**  
**For the Month Ending December 31, 2017**

	Administration	Operating	Capital	TOTAL
<b>EXPENDITURES:</b>				
Salaries & Benefits	17,093	21,227	-	38,320
Total Direct Personnel	17,093	21,227	-	38,320
Supplies	2,363	3,201	-	5,564
Printing	545	15,363	-	15,908
Marketing	3,933	141	-	4,074
Automotive	556	213	-	769
Accounting (Outside Services & Auditing)	17,063	-	-	17,063
Postage	57	-	-	57
Dues/Publications	500	-	-	500
Office Equipment Rental	141	-	-	141
Office Equipment Maintenance	3,775	9,902	-	13,677
Rent	1,478	12,750	-	14,228
Telephone/Communications	1,061	25,399	-	26,460
Utilities	-	2,410	-	2,410
Advertising	-	-	-	-
Money Counting	-	1,420	-	1,420
Other Professional Services	1,733	-	-	1,733
Contract Services	-	406,732	-	406,732
Vehicle Maintenance	-	56,604	-	56,604
Operating Fees & Licenses	1,036	7,175	-	8,211
Insurance	-	135,725	-	135,725
Fuel	-	326,388	-	326,388
Fixed Route	-	2,921,887	-	2,921,887
Paratransit	-	582,990	-	582,990
Miscellaneous	236	-	-	236
Intermodal Infrastructure - Construction	-	-	-	-
Rolling Stock	-	-	705,314	705,314
Bus Shelter Construction/Bench Install	-	-	325	325
Security Cameras	-	7,360	43,423	50,783
Fareboxes	-	-	114,700	114,700
Capital (IT, Facility Repairs/Maint)	1,946	1,628	60,980	64,554
Engineering	-	-	-	-
Depreciation	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>53,516</b>	<b>4,538,515</b>	<b>924,742</b>	<b>5,516,773</b>

**CARTA**  
**Statement of Revenues & Expenditures**  
**For the Month Ending December 31, 2017**

	Administration	Operating	Capital	TOTAL
<b><u>REVENUE</u></b>				
Farebox	-	576,116	-	576,116
Passes	-	129,327	-	129,327
COC Shuttle	-	113,902	-	113,902
MUSC	-	204,449	-	204,449
City of Charleston - DASH	-	125,460	-	125,460
City of North Charleston	-	-	-	-
Federal SC-2017-012-00	-	-	9,094	9,094
Federal 2018	-	1,856,784	-	1,856,784
Federal SC-04-0010	-	-	-	-
Federal SC-90-X259	-	-	260	260
Federal SC-90-X287	-	-	-	-
Federal SC-90-X264	-	-	23,042	23,042
Federal SC-90-X279	-	-	12,865	12,865
Federal SC-2017-009-00/PT-81299-64	-	-	26,320	26,320
Federal PL Guideshare	-	-	-	-
State Mass Transit Funds	-	571,844	6,580	578,424
Sales Tax - Charleston County	1,322,231	707,688	846,581	2,876,500
Charleston County Intermodal	-	-	-	-
Capital Revenue (on hand)	-	-	-	-
Advertising	-	219,932	-	219,932
Interest	31	-	-	31
Insurance Proceeds	-	33,013	-	33,013
Sale of Assets	-	-	-	-
<b>TOTAL REVENUES</b>	<b>1,322,262</b>	<b>4,538,515</b>	<b>924,742</b>	<b>6,785,519</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>1,268,746</b>	<b>-</b>	<b>-</b>	<b>1,268,746</b>

**CARTA  
BALANCE SHEET  
12/31/2017**

**ASSETS**

<b>ASSETS</b>	
GENERAL OPERATING (BB&T)	1,863,337.46
SAVINGS (BB&T)	1,242,066.79
INTERMODAL (BB&T)	4,700,000.50
CAPITAL (BB&T)	651,000.00
PETTY CASH	340.00
ACCOUNTS RECEIVABLE	5,476,597.96
HEALTH INS ADVANCE DEPOSIT	958.64
INVENTORY - FUEL	43,942.14
ENCUMBRANCES	1,212,729.11
DEFERRED OUTFLOWS: ER CONTR	144,620.00
LAND	564,509.00
CIP	2,536,270.90
VEHICLES	21,485,624.14
EQUIPMENT	1,141,696.00
FAREBOXES	1,912,912.84
SHELTERS	2,264,283.40
BUS SIGNAGE	62,555.32
FACILITIES	8,920,259.28
ACCUMULATED DEPRECIATION	(25,323,955.02)
PREPAID EXPENSES	6,405.32
UNRESTRICTED NET POSITION	6,295,325.00
RESTRICTED NET POSITION	(5,941,682.00)
TOTAL ASSETS	<u>29,259,796.78</u>

**LIABILITIES & EQUITY**

<b>LIABILITIES</b>	
PAYROLL	6,849.45
ACCOUNTS PAYABLE	1,237,288.44
RESERVE FOR ENCUMBRANCES	1,212,729.11
COMPENSATED ABSENCES	10,673.02
UNEARNED REVENUE	651,500.00
DUE TO FEDERAL GOVERNMENT	1,235,412.00
OPEB LIABILITY	12,600.00
DEFERRED INFLOWS: PENSION INVEST	329,480.00
PENSION PLAN	1,101,528.00
TOTAL LIABILITIES	<u>5,798,060.02</u>
 <b>EQUITY</b>	
CURRENT YEAR FUND BALANCE	1,427,174.73
INVEST IN CAPITAL ASSETS	14,052,182.53
FUND BALANCE	7,982,379.50
TOTAL EQUITY	<u>23,461,736.76</u>
TOTAL LIABILITIES & FUND EQUITY	<u>29,259,796.78</u>